

Balance Sheet

As of August 31, 2016

	<u>Aug 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
12700 · Hancock Bank-CD Account	250,000
11100 · Regions Bank Operating Account	
11120 · Regions Bank Operating Account	30,173
11130 · Community Outreach Funds	897
11140 · Habitat for Humanity	750
11145 · Toys For Tots	71
11180 · Soldiers on The Water	1,143
Total 11100 · Regions Bank Operating Account	<u>33,035</u>
11600 · Regions Money Market	202,035
11300 · Petty Cash	629
12200 · NAR Credit Union	
12201 · Savings Account	102
Total 12200 · NAR Credit Union	<u>102</u>
12004 · Beach Community MM	249,111
12400 · Coastal Bank & Trust CD	202,716
12500 · First Florida MM	251,329
12110 · BenchMark Annuity	78,775
12600 · Merrill Lynch Investment	
12701 · Limited Dur FL #012	887,165
12703 · Market-Linked Acct #082	118,400
Total 12600 · Merrill Lynch Investment	<u>1,005,565</u>
Total Checking/Savings	2,273,297
Accounts Receivable	
13000 · Accounts Receivable	124,788
13001 · Dues Receivables	4,428
Total Accounts Receivable	<u>129,216</u>
Other Current Assets	
13600 · AmEx Gift Cards	100
13400 · Future Expense Paid	8,114
13500 · Realtor Store Inventory	7,114
Total Other Current Assets	<u>15,328</u>
Total Current Assets	<u>2,417,842</u>

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Fixed Assets

14000 · Properties

14090 · Annex Office Destin	272,145
14010 · Building Cost	1,257,446
14020 · Furniture/Equipment Cost	598,798
14030 · Land Cost	157,928
14050 · Parking Lot Cost	9,222
14060 · Electronic Sign	28,836
14070 · Park Circle Property	416,596
14071 · Park Circle Land	100,000
14072 · Park Circle Furniture	29,079
14073 · Park Circle-Parking Lot	22,081

Total 14000 · Properties 2,892,131

14100 · Accumulated Depreciations

14110 · Building Accumulate Depreciatio	-401,805
14120 · Furn/Equip Accumulate Deprec	-571,801
141200 · Park Cicle Parking Depreciation	-13,808
14150 · Parking Accumulate Depreciati	-7,685
14160 · Electronic Sign	-15,014
14180 · Park Cr Building Depreciation	-92,866
14190 · Park Circle Furniture	-28,233

Total 14100 · Accumulated Depreciations -1,131,211

Total Fixed Assets 1,760,921

Other Assets

14700 · Refundable Deposits 5,967

Total Other Assets 5,967

TOTAL ASSETS 4,184,729

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

21000 · Accounts Payable 21,384

Total Accounts Payable 21,384

Credit Cards

21100 · Regions Visa Card

21196 · COO 2198 675

21120 · MLS Director 3306/2710 665

21130 · V President 9394/1539 10

	<u>Aug 31, 16</u>
21140 · Education Director 7213	598
21160 · IT Manager-#4302	409
21170 · Pres 9402/3437	260
21190 · Communications 0955/5044/1836	2,246
21191 · Office Card 3504/1581/1877	4,353
21194 · Pres. Elect-4310	1,099
Total 21100 · Regions Visa Card	<u>10,316</u>
21201 · Sam's Discover/MC	1,198
21300 · American Express	795
Total Credit Cards	<u>12,309</u>
 Other Current Liabilities	
23000 · Florida Sales Tax	140
21400 · NAR Dues Current	
21410 · Non-Member Assessment	775
21420 · Consumer Ad Assessment	23,625
21430 · Realtor Dues	10,420
Total 21400 · NAR Dues Current	<u>34,820</u>
21500 · Florida Realtors Dues Current	
21510 · Non-Member Assessment	406
21520 · RPAC Contributions	6,260
21530 · Realtor Processing Fees	5,130
21540 · Realtor Dues	12,190
21550 · Issues Advocacy	5,412
21551 · Realtors Renewal Late Fees	16
Total 21500 · Florida Realtors Dues Current	<u>29,415</u>
22000 · Payroll Liabilities	
22040 · Health Insurance Employee	3,154
22060 · SEP/IRA Retirement Program	385
22100 · Accrued Vacation	7,628
22310 · Long Term Care Insurance	456
Total 22000 · Payroll Liabilities	<u>11,623</u>
23001 · Sales Tax Payable	249
24000 · Security Deposits	
24010 · MLS Deposits	62,781
Total 24000 · Security Deposits	<u>62,781</u>
Total Other Current Liabilities	<u>139,028</u>
Total Current Liabilities	<u>172,722</u>

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Total Liabilities

172,722

Equity

Net Income

442,665

Total Equity

4,012,008

TOTAL LIABILITIES & EQUITY

4,184,729